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**January 24, 2004**

**FINANCIAL STATEMENT – 1 January - 31 December 2003**

Balance 31 December 2003

Checking Account	\$ 14,077.98	
Money Market Account	24,853.72	
CD	50,000.00	
<b>TOTAL GROSS FINANCIAL ASSETS</b>		<b><u>\$ 88,931.70</u></b>

Respectfully Submitted,

Joseph R. Edelen  
Executive Secretary

**MEMBERSHIP STATISTICS**

	12/31/03		12/26/02		12/30/01	
	Pers.	Inst.	Pers.	Inst.	Pers.	Inst.
Arizona	52	3	40	3	56	7
Colorado	56	7	70	8	70	9
Kansas	133	6	135	9	125	11
Montana	36	4	37	5	47	6
Nebraska	58	6	73	8	82	8
Nevada	34	2	37	5	50	4
New Mexico	36	2	32	2	33	2
North Dakota	51	5	60	7	59	6
Oklahoma	54	7	59	7	59	7
South Dakota	75	11	93	11	106	11
Utah	44	6	45	7	42	6
Wyoming	83	4	86	3	83	6
Miscellaneous	<u>13</u>	<u>2</u>	<u>14</u>	<u>2</u>	<u>14</u>	<u>1</u>
	726	65	781	75	826	84

**CERTIFICATES OF DEPOSIT**

Date	No.	Amount	Term	Yield
8/28/03	50197307	50,000.00	12 mos.	2.00

## Executive Board Report

1/1/03 Through 12/31/03

Category Description	1/1/03 Actual	- Budget	12/31/03 Difference
<b>INCOME</b>			
Conference	45,189.99	10,000.00	35,189.99
Interest	2,321.14	3,100.00	-778.86
Leadership Institute	18,400.00	16,750.00	1,650.00
Member Dues	26,831.00	30,000.00	-3,169.00
Miscellaneous	159.10	300.00	-140.90
Newsletter	1,239.56	500.00	739.56
Z--Cash Reserve	<u>0.00</u>	<u>18,987.00</u>	<u>-18,987.00</u>
<b>TOTAL INCOME</b>	<b>94,140.79</b>	<b>79,637.00</b>	<b>14,503.79</b>
<b>EXPENSES</b>			
Booth Maintenance & Shipping	29.93	500.00	470.07
Committees	0.00	200.00	200.00
Committees - Awards	1,829.88	1,500.00	-329.88
Committees - CE Survey	500.00	300.00	-200.00
Committees - Electronic Communications	0.00	500.00	500.00
Committees - Intellectual Freedom	0.00	300.00	300.00
Committees - Leadership Institute	18,078.96	26,000.00	7,921.04
Committees - Membership & PR	0.00	300.00	300.00
Committees - Nominating	0.00	100.00	100.00
Committees - Prof Dev Grants	55.00	300.00	245.00
Conference Expense	28,699.27	1,000.00	-27,699.27
Conference Seed Money	0.00	1,250.00	1,250.00
Continuing Education Preconferences	500.00	1,500.00	1,000.00
Credit Card Operational Costs	1,674.04	750.00	-924.04
Dues	170.00	150.00	-20.00
Executive Board	4,321.67	8,000.00	3,678.33
Executive Secretary	8,190.00	8,190.00	0.00
Executive Secretary - FICA	625.47	625.00	-0.47
Insurance-Bond	1,203.00	600.00	-603.00
Miscellaneous Expenses	60.00	200.00	140.00
Newsletter Editor	1,630.00	1,872.00	242.00
Newsletter Expenses	13,305.92	10,000.00	-3,305.92
Office Supplies	0.00	500.00	500.00

Postage	1,687.00	3,500.00	1,813.00
President - Travel	0.00	1,200.00	1,200.00
Printing - Letterhead, etc.	844.32	2,000.00	1,155.68
Printing - Membership Brochure	0.00	0.00	0.00
Professional Development Grants	5,017.23.	6,000.00	982.77
Secretarial	254.55	500.00	245.45
Sections	300.00	500.00	200.00
Telephone	0.00	100.00	100.00
Webmaster	<u>1,200.00</u>	<u>1,200.00</u>	<u>0.00</u>
TOTAL EXPENSES	90,176.24	79,637.00	-10,539.24
OVERALL TOTAL	3,964.55	0.00	3,964.55